

## Explanation of variances – pro forma

Name of smaller authority: **Culgaith Parish Council**

County area (local councils and parish meetings **Eden District Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>					OK within 15% variation
<b>Box 3</b> <i>Total other receipts</i>	408	1573	1165	285%	Received following grants:- NALG Transparency Fund £1242 Cumbeia County Council, Defibrillator Road signs £110. Total £1352. Balance within 15% variation
<b>Box 4</b> <i>Staff costs</i>					OK within 15% variation
<b>Box 5</b> <i>Loan interest/ capital repayments</i>					N/A
<b>Box 6</b> <i>All other payments</i>	6099	8084	£1985	32%	Extra village maintenance expenditure:- New Bridge £622 Bridge Repair £300  Computer purchase £449 Balance within 15% variation
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>					OK within 15% variation
<b>Box 10</b> <i>Total borrowings</i>					OK within 15% variation
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				